



GOVERNMENT OF WEST BENGAL
OFFICE OF THE PRINCIPAL
Maulana Azad College



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**POLICY DOCUMENT ON FUND MOBILIZATION UNDER
CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES**

Objective


Maulana Azad College, Kolkata, has developed this policy to serve as a comprehensive framework for mobilizing and utilizing funds contributed by corporate entities under Corporate Social Responsibility (CSR) initiatives, in accordance with Section 135 of the Companies Act, 2013 and the UGC Guidelines for Institutional Development Plans for Higher Education Institutions (HEIs). The policy aims to systematically guide efforts in securing CSR contributions to promote sustainable development, improve academic infrastructure, and enhance the overall institutional environment.

Fund Mobilization Strategies under CSR Initiative

- **CSR Eligible Activities:** CSR funds can be used for activities such as promoting education, upgrading college infrastructure, providing scholarships, supporting digital learning initiatives, and improving environmental sustainability on campus.
- **Implementation:** Corporate entities with a net worth of ₹500 crore or more, turnover of ₹1,000 crore or more, or net profit of ₹5 crore or more can implement CSR projects directly, through registered trusts, or in collaboration with the college.
- **Awareness Campaigns:** The college will raise awareness among corporate entities about its development priorities and potential areas for CSR collaboration. The college will establish MoU with corporate entities and CSR organizations to attract funding for its projects.
- **Project Proposals:** The college will develop detailed proposals highlighting its needs, expected outcomes, and potential social impact to align with CSR priorities.
- **Public-Private Partnerships (PPPs):** The college will promote collaborations between corporate entities and itself to ensure sustainable development.
- **Regular Audits:** The college will work with corporate partners to ensure that CSR expenditures and activities are appropriately disclosed and reported. The college will conduct financial and performance audits of CSR-funded projects such as CSR fund utilization and project outcomes.
- **Impact Assessment:** The college will evaluate the outcomes of CSR initiatives to ensure alignment with institutional objectives.
- **Compliance and Governance:** The college will ensure CSR compliance as per the Companies Act, 2013. Grievances and disputes related to CSR-funded projects will be resolved through designated redressal mechanisms

Conclusion

This policy provides a structured approach for the Maulana Azad College, Kolkata to mobilize funds and implement projects under CSR initiatives. By leveraging CSR contributions effectively, the college aims to achieve sustainable development and improve its academic environment, benefiting students, faculty, and the surrounding community.


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